



What is an Individual Development Account?

An Individual Development Account, or IDA, is a special savings account that enables income-eligible families to save for the purchase of an asset.

Funds saved in an IDA are matched as an incentive to participate in the program. The program combines regular savings habits and financial management skills to help families build long-term economic self-sufficiency.

As an IDA, the Dakota Dream Savings Fund allows families to save toward one of three assets: owning a home, starting a business or furthering education. Funds saved in the Dakota Dream Savings Fund are matched a minimum ratio of 2:1; every one dollar deposited into the account is matched by at least two dollars from the program. If a participant saves the maximum of \$2000, they will receive an additional \$4000 in match.

Invest in your future right now.

Visit www.DakotaDreamSavingsFund.org or call 888.201.1161 to apply for the Dakota Dream Savings Fund program.

If you're not sure if the Dakota Dream Savings Fund is right for you, a coordinator would be happy to discuss the program with you.

Dakota
DREAM
SAVINGS FUND
Investing for the future.

The Dakota Dream Savings Fund program is managed by:

- Northeast South Dakota Community Action Program
- Inter Lakes Community Action Partnership
- Rural Office of Community Services
- Western South Dakota Community Action, Inc.

Funding is made possible by the Northwest Area South Dakota Fund, a partnership between the South Dakota Community Foundation and the Northwest Area Foundation, Citigroup Foundation, South Dakota Housing Development Authority, Bush Foundation and federal grants.

We are an Affirmative Action Company that has Equal Employment Opportunities and we are an Equal Opportunity Provider.



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Am I eligible?

Income and Net Worth:

Participants' yearly household income and net worth must meet guidelines set by the program.

Age:

Participants must be 18 years of age or older.

Location:

Participants must live within South Dakota.

Homeownership:

Participants pursuing homeownership must be first-time homebuyers as defined by state law.

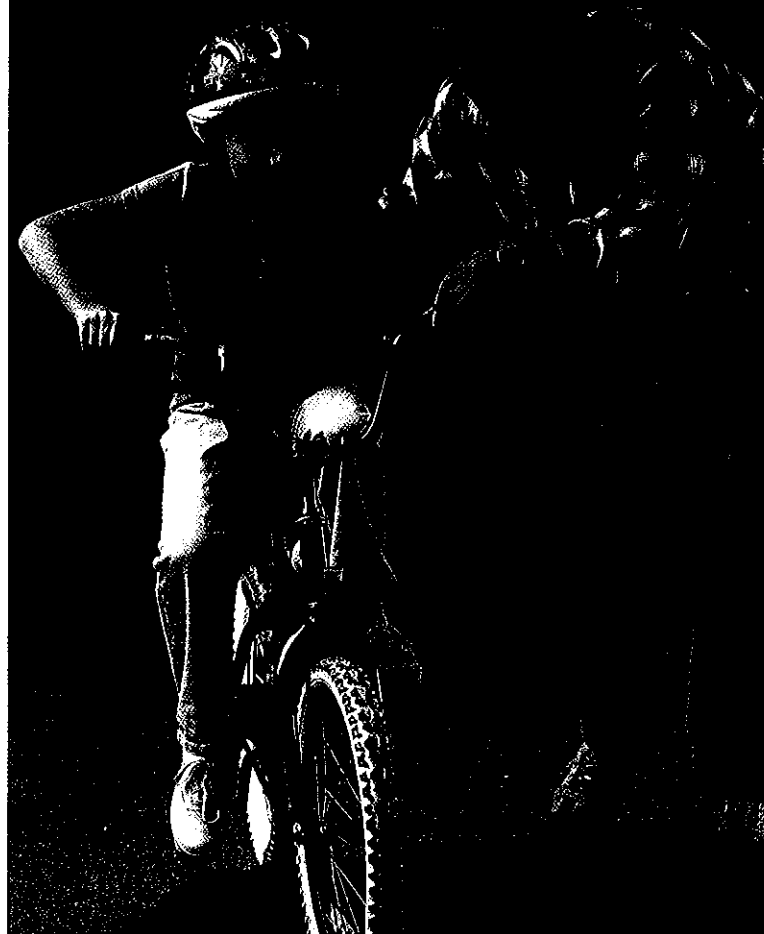
Secondary Education:

Participants pursuing further education must use funds toward present or future educational expenses at a higher education institution: a college, university, community college, area vocational or technical school.

Small Business Start-up:

Participants may use funds to start or expand a small business.

Selection for the Dakota Dream Savings Fund will be based upon these factors, as well as the applicant's capacity for the program.



How the Dakota Dream Savings Fund works:

Step 1:

Orientation, Enrollment. In addition to an application process, candidates will meet with a Savings Fund coordinator to explore the candidate's capacity for the program. Upon acceptance, participants will undergo an orientation process, select the asset they will work toward and

Step 2:

Opening Accounts. Participants will open a savings account with a financial institution. The amount participants have saved, received from matching funds and earned in interest.

Step 3:

Financial Literacy Training. Participants will meet regularly with their coordinator to be supported through the process as well as monitor success toward goals. They will also attend classes to develop financial stability and meet with professionals specifically related to their goals (i.e.: financial advisors, directors, mortgage bankers, etc.).

Step 4:

Completion of Program. Upon completing classes and meeting their financial goals, participants can receive help, withdraw from their savings to commit toward their chosen asset.





The Dakota Dream Savings Fund provides hope to bring your dreams into reach and the financial means to make them a reality.

The Dakota Dream Savings Fund is an Individual Development Account set up to help families invest in their futures. Every dollar you deposit into the Dakota Dream Savings Fund will be matched by a minimum of two dollars to help you financially plan for:

- Owning a home
- Starting a business
- Furthering your education

The Dakota Dream Savings Fund will also provide guidance along the way to ensure you're meeting your goals and understand how to financially support your dream.

You can start planning today for a better tomorrow.



What is an Individual Development Account?

An Individual Development Account (IDA) is a special type of savings account that enables you to save for the purchase of an asset.

Funds saved in an IDA are matched by the program. Regular savings habits and financial discipline help families build long-term wealth.

As an IDA, the Dakota Dream Savings Fund allows families to save toward one goal: owning a home, starting a business or furthering education. For every dollar saved in the Dakota Dream Savings Fund, a minimum ratio of 2:1; every dollar the account is matched by at least two dollars from the program. If a participant saves \$1,000, they will receive an additional \$2,000.